

## **The Be-Ge Group acquires two companies – Frapett Produktion AB and Mönsterås Pressdetaljer AB**

The Be-Ge Group in Oskarshamn has signed an agreement to acquire all the shares in Frapett Produktion AB and Mönsterås Pressdetaljer AB from the parent company Björknan i Mönsterås AB, as per 2018-04-30. Frapett Produktion AB has a turnover of approximately 18 MSEK and will be acquired by the subsidiary to Be-Ge Företagen AB, Be-Ge Industri AB. Mönsterås Pressdetaljer AB has a turnover of approximately 15 MSEK and will be acquired by the subsidiary Be-Ge Stece AB.

Mönsterås Pressdetaljer AB performs stamping of sheet metal components in eccentric presses and has an automatic process for bending metal tubes. The company also welds and assembles components. Frapett Produktion AB develops, manufactures and markets office-, saddle- and support chairs and sound absorbers to offices and public areas.

*“We are very happy that we have been able to acquire the two companies situated in Mönsterås, 30 km south of Oskarshamn. The products manufactured by Frapett Produktion AB are a good complement to our own manufacturing of office and surveillance chairs. Mönsterås Pressdetaljer AB is an experienced manufacturer of sheet metal- and tube components and is also since many years a very important supplier of these components to our manufacturing of passenger and driver seats at Be-Ge Industri AB. By acquiring the companies we strengthen our operations in both the Be-Ge Seating Division and the Be-Ge Component Division”, says Håkan Hjalmarsson, CEO of the Be-Ge Group.*

*”By being a part of the Be-Ge Group we will be able to take the next step to further develop our companies”, the owners of the parent company Björknan i Mönsterås AB Bengt G:son Nilsson, Stefan Holik, Joakim Petersson and Dick Elgmo say.*

The companies will continue their operations in Mönsterås. Frapett Produktion AB will be part of the Be-Ge Seating Division and Mönsterås Pressdetaljer AB will be part of the Be-Ge Component Division. The former owners of the companies will continue their employments in the companies, except for Stefan Holik who is retired.

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*The Be-Ge Group comprises of the parent company Be-Ge Företagen AB, the real estate company Be-Ge Fastigheter AB and three divisions, Be-Ge Seating Division, Be-Ge Component Division and Be-Ge Vehicle Division. The group is a family owned group of companies with operations in Sweden, Denmark, Great Britain, Lithuania, the Netherlands, Germany and Belgium. The turnover for the group amounts to almost 1 000 MSEK and the group has 530 full time employees. For further information, see <http://www.be-ge.se>.*